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N. E. Cor. Monument Place and Market St.

#### THE CENTRAL TRUST CO. SUMS OF \$1.00 AND OVER RECEIVED .....

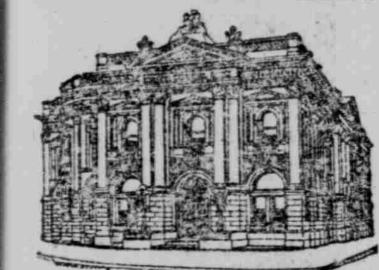
OFFICES: 150 East Market St.

CAPITAL AND SURPLUS, \$410,000.00 RESOURCES, \$3,800,000.00

## The Capital National Bank,

With direct connections in every county in the State, is especially prepared for handling mercantile accounts. M. B. WILSON, I 108.; C. M. FACKARD, V. P.; W. F. CHURCHMAN, Cash.; C. L. FARRELL, A. C.

INDIANA NATIONAL BANK "SHOWERS OF BLESSING" SAFE DEPOSIT VAULTS



MANY TIMID PEOPLE dread to leave home for fear that burglars or servants may plunder the house. Why not rent a safe deposit box and place jawelry or private papers under lock and key? Vallses and trunks stored, ranging from 10c to 17%c. 25c to 50c a menth.

#### SAVE YOUR MONEY

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### Indiana Trust Co.

Corner Washington St. and Virginia Ave.

#### 3% INTEREST

allowed on deposits of \$1.00 and upward. . .

The full amount of deposits, including interest, may be withdrawn without any deductions.

You May Deposit at Any Time.

No regular amount is required.

Security for Deposits, \$2,000,000

I OFFER-\$500 U. S. Coupon Bonds \$500 Indianapolis Fire Ius. Stock. S500 American Central Life Stock. \$5,000 Union Traction Bonds ......

\$3,000 Indianapolis Gas Co. ...... 6s. visions. Trade was dull. September pork WANTED-Indiana Trust Stock.

NEWTON TODD, STOCKS and BONDS, 7 Ingalls Block.

CHAS. FINLEY SMITH & CO.

### BANKERS 105 Monument Place,

INDIANAPOLIS, IND.

We make a specialty of buying and selling high-grade commercial paper and negotiate mercantile Ribsloans at lowest rates. Correspondence solicited.

SAFE DEPOSITS.

S. A. FLETCHER & CO.'S Safe Deposit Vault 36 East Washington Street.

Absolute safety against fire and burglar. Foliceman day and night on guard. Des gned for safe keeping of Money, Bonds, Wills, Deeds, Abstracts, Silver Plate, Jewels and valuable Trunks, Packages, etc. Contains 2,100 boxes.

Rent \$5 to \$45 Per Year. JOHN S. TARKINGTON ...... Manager.

MONEY 4% to 6% Decline in Grains and Their Products Leaned upon improved city property, granting permission to make partial payments, interest graded according to location and character of

### · A. B. MEYER & CO. Portland Lime

C. F. SAYLES & CO., 127 East Market Street.

19 North Pennsylvania St.

Pensions for Veterans.

Certificates have been issued to the following-July 13, Thomas Swansy, dead, Lebanon, \$12. Rensselaer, \$11; Andrew McGregor, Princeton, \$17. Edwin P. Pagley Wabash, \$10; Joseph Hartman Indianapolus \$18; John Shaver, Oatsville, is, Ferdinand A. Souche, Rosewood, \$17; Michael Harker, Otwell, 817; James R. M. Lemond, special July 12, James A. Campbell, Stephenson, Oats-Receipts, 46,000 bu; exports, 30,023 bu. Huntingburg, \$17; John A. Wiggans, Milton, \$17;

### Redemption of Stamped Checks

California, 21 to 25 lbs, 194c; Texas dry, 24 to 30 lbs, 144c. Leather quiet; hemiock sole, Buenos Ayres, light to heavy weights, 24@25c; acid, 24@ Beef steady; family, \$11.50@12; mess. \$3,50@10; beef hams, \$20.56@21.50; packet, \$10@10.50; city extra India mess, \$16018. Cut meats quiet: pickled bellies, \$9.25@11; pickled shoulders, \$7@ 7.25 pickled hams, \$11@11.50. Lard easier; Western steam, \$8.85. Refined dull; continent, \$9.05; S. A., \$9.60; compound, \$7@7.12½. Pork quiet; family, \$16.50@17; short clear, \$16@17.50; mess,

"SOUND OF ABUNDANCE OF RAIN" IN

THE WHEAT COUNTRY.

Agency - Prices Depressed All

Around-Provisions Lower.

depressed grain values to-day, September

wheat closing %c lower, and corn and oats

each %6% down. Business was moderate-

ly active. Provisions closed with declines

September wheat opened %c to 1%c lower

weakness at Liverpool and fair showers in

the Northwest, almost the only part of the

done during the first half-hour, during

which many small lines were liquidated.

damage might be done the spring wheat

following recent rains. The market was

thus worked up to 70c, but the close found

feeling rather weak, September selling %c

under yesterday's, at 69%c. Local receipts

neapolis and Duluth reported 203 cars,

Corn values sagged lower in consequence

however, there were orders to buy. Com-

at 55% @55%c. Receipts were 168 cars.

mission houses purchased the cereal most

The oats market was moderately active

but prices kept to a lower level in sympa-

thy with wheat and corn and on freer re-

ceipts and country offerings. The bulk of

sold between 35%c and 34%c and closed %w

%c down at 34% @3412c. Receipts were 231

down at \$8.571/2 and ribs 10c depressed at

Estimated receipts on Monday: Wheat,

275 cars; corn. 120; oats, 250; hogs, 38,000

Cash quotations were as follows: Flour steady

clears, \$2.70@\$.10; spring specials, \$4.10@4.20; pat-

Short-rib sides (loose), \$7.75@7.95. Dry-salted

Receipts-Flour, 21,000 brls; wheat, 223,000 bu

wheat, 288,000 bu; corn, 246,000 bu; oats, 269,000

AT NEW YORK.

NEW YORK, July 27 .- Flour-Receipts, 24,495

4.10; winter extras, \$2.50@2.80; Minnesota bakers,

\$2.85@3.15; winter low grades, \$2.30@2.40. Rye

flour steady; fair to good, \$2.70@3.15; choice to

fancy, \$3.15@3.50. Corn meal quiet; yellow West-

Options turned weak and lost over a cent a

bushel this morning under hearish Liverpool

cables, prospective heavy world's shipments, rain in the Northwest and general unloading;

corn, 207,000 bu; oats, 210,000 bu; rye, 12,000 bu; barley, 1,000 bu. Shipments-Flour, 240,000 brls;

patents, \$3.40@3.50; straights, \$3@3.30

\$3.40@3.70; straights, \$2.80@2.20; bakers.

Leading futures ranged as follows:

Open- High-

Sept ... 69%-69% 70 Dec ... 71%-71% 71%

Sept ... 5414-5514 55% Dec .... 56 -56½ 57

July ... 8414 Sept ... 3412-35 May ... 37 -38

Sept ...\$14.20

Jan ...14.65

Oct .... 7.921/2

wines, \$1.29.

Articles.

Corn-

Pork-

The liberality of the hog movement con-

lower at \$14.20; lard 10@12160

7116

\$14.15

14.60

31%-3414

8.5212

compared with 677,000 a year ago.

Tallow steady; city (\$2 for package), 4%c; county (packages free), 4%65c. Cotton-seed of prime crude nominal; prime yellow, 38c. Rice quiet; domestic, fair to extra, 4% 26% c Japan, 4%c. Molasses quiet; New Orleons, open ttle, good to choice, 356 42c. offee Spot Rio quiet; No. 7, invoice, 5%c. Mild steady; Cordova, 8@111/c. Sugar-Raw steady but quiet; fair refining 9-16e; centrifugal, 96 test, 45-32c; molass ugar, 3 5-18c. Refined quiet; No. 8, 4.85c; No. No. 8, 4.65c; No. 9, 4.60c; No. 10, 4.55c; No. 11, 4.56c; No. 12, 4.50c; No. 13, 4.46c; No. 14, 4.49c; standard A, 5/25c; confectioners' A, 5.25c; mold A, 5.80c; cut loaf, 5.95c; crushed, 5.95c; powdered,

5.55c; granulated, 5.45c; cubes, 5.76c. TRADE IN GENERAL.

Quotations at St. Louis, Baltimore, Cincinnati and Other Places.

13@18c; 1899 crop, 10@13c; old, 2@6c; Pacific coast, 1906 crop, 13@1714c; 1899 crop, 11@15c; old, 2@6c. Hides steady; Galveston, 20 to 25 lbs, 18@1814c;

ST. LOUIS, July 27.-Flour dull and easier to sell; new red winter patents, \$3.40% extra fancy and straight, \$3@3.15; clear \$2.65@2.90. Timothy seed-no trading. Corn meal steady at \$2.85. Bran firm; sacked, east track, Steady at \$2.50. Brain first, sacked, east track, \$5c. Wheat—No. 2 red, cash, 55½c; July, 66‰c; September, 67‰c; December, 70‰c; No. 2 hard, 68c. Corn—No. 2, cash, 56‰c; July, 55½c; September, 55¾c; December, 56‰c. Oats—No. 2, cash, 37c; July, 37‰c; September, 35‰c; May, 38½c; No. 2 white, 39‰46c. Pork steady; job-blac, \$15.75. Lord lower at \$8.60. More to beyond \$15.75. Lard lower at \$8.40. Meats (boxed changed; extra shorts, \$8.123/2; clear ribs, \$8.371/2; clear sides, \$8.621/2. Bacon (boxed) un-changed; extra shorts, \$9; clear ribs, \$9.371/2; clear sides, \$9.50. Hay scarce and firm; timothy. \$14.50@18; prairie, \$14.50@16. Whisky steady at \$1.29. Iron cotton ties, \$1.15. Bagging, 6%@7%c. Hemp twine, 3c. Receipts-Flour, 5,000 bris; wheat, 185,000 bu; corn. 45,000 bu; oats. 45,000 bu. Shipments-Flour, 7,000 bris; wheat, 132,000 bu; corn, 58,000 bu; oats, 19,000 bu. LIVERPOOL, July 27.-Wheat-Spot steady; No. 2 red Western winter, 5s 9d; No. 1 northern spring, 5s 9d; No. 1 California, 63 1d. Cornfirm; American mixed, new, 4s 5d; old, 4s 51/2d. Flour-St. Louis fancy winter dull at Beef firm; extra India mess, 68s 3d. Pork firm; prime mess Western, 67s 6d. Hams strong; short cut, 14 to 16 lbs, 54s 4d. Baco firm; Cumberland cut, 26 to 30 lbs, 45s; short

bs, 16 to 24 lbs, 48s; long-clear middles, light, 8 to 34 lbs, 46s 3d; long-clear middles, heavy, % to 40 lbs, 45s 9d; short-clear backs, 16 to bs, 44s 6d; clear bellies, 14 to 16 lbs, 51s 9 shoulders, square, 11 to 13 lbs, firm at 39s. Lard merican refined, in pails, firm at 43s 9d; prime estern, In tierces, steady at 43s 3d. Butter firm; finest United States, 92s; good United States, 77s. Cheese ffrm; American finest, white, 46s; American finest, colored, 47s. Tallow -Prime steady at 25s 3d; Australian, in London, BALTIMORE, July 27 .- Flour firm and and July, 71%@71%c; August, 71%@71%c; Sep-markets during the whole of July. The tember, 72%@72%c; steamer No. 2 red. 67%@ effect on the stock market has been fever-67%c; Southern, by sample, 65@75c; Southern, on grade, 65@75c. Corn firmer; spot and July, 57% ish and irregular movements of prices, with narrowing fluctuations and decreasing vol57%c; August, 57%@57%c; September, 57%@58c; ume of hysiness. According to the invaristeamer mixed, 56% 56%; Southern white corn,

KANSAS CITY, July 27.—Wheat—July, 64c; September, 64%c; December, 67%c; No. 2 hard, cash, 65065%c; No. 2 red. 67c. Corn—July, 60%c;

corn, 78,460 bu; oats, 19,000 bu. Shipmentssteady; No. 2 red, 681/2069c. Corn firm; No. Rye quiet at 53c. Lard quiet at \$8.40. Bulk meats easy at \$8.15. Bacon dull at \$9.25. Whisat 69%c to 69%c, under the influence of ky (distillers' finished goos) steady on a basis of and July, 70c; September, 70%c; December, 73c Corn quiet and lower; cash and July, 54c; Sepsured. The bulk of the day's business was cash, 35c; July and September, 344c. Rye, 534c. Clover seed, cash, prime, \$6.35; October, \$6.20. DULUTH, July 27 — Wheat—No. 1 bard, cash, 71%c; No. 1 northern, cash, 70c; July, 60%c; September, 69%c; October, 68%c; December, 69%c; 2 northern, 65c. Corn not quoted. Oats-

MINNEAPOLIS, July 27.-Wheat-Cash, 67%c crop by hot weather, thought to be due, | northern, 661/4c. MILWAUKEE, July 27 .- Barley firm; No. 2

Butter, Eggs and Cheese.

creamery, 16@20%c; factory, 13@15c; imitation creamery, 14@17c. Cheese-Receipts, 2,208 packages. Market strong; fancy, large, colored, 3%c; agains 272 last week and 217 a year ago. fancy, large, white, 94c; fancy, small, colored Seaboard clearances, in wheat and flour, 95,695 c; fancy, small, white, 94c. Eggs-Rewere equal to 855,000 bushels. Receipts at primary points aggregated 859,000 bushels, Western uncandled, 8@12c. Western creamery, 21c; fancy Western prints, 21c; the opening, when long corn in abundance came out. At the low price of the day, 94c. Refined sugar unchanged. CHICAGO, July 27 .- On the Produce Exchange | large degree of speculative inflation. to-day the butter market was firm, creameries, tial and the close was easy. September 164c. Eggs steady at 129124c. sold between 55% 254%c, closing %24c lower

trade was around the bottom. September | dozen, loss off, cases returned; seconds, 4c. CINCINNATI, July 27.-Eggs firm at 10c. But-

tinued to have a depressing effect on pro- ter steady. Cheese steady.

LONDON, July 27 .- The arrivals of wool for 35,347 bales, including 5,000 forwarded direct to spinners. The imports during the week were: New South Wales, 3,109 bales; South Australia, 855 bales; New Zealand, 6.965 bales; Melbourne, Callemos, 991 bales; Falkland Islands, 770 bales; elsewhere, 919 bales.

NEW YORK, July 27 .- Wool quiet; domestic

fleece, 26@27c; Texas, 16@17c. Vila.

NEW YORK, July 27. Petroleum firm; refined New York, 7.50c; Philadelphia and Baltimore, 7.45c; Philadelphia and Baltimore in bulk, 4.85c. Turpentine dull and easy at 351/6606c. SAVANNAH, July 27 .- Spirits of turpentine firm at 32% c. Rosin firm. Quote: A. B. C. \$1; D. \$1.05; E. \$1.10; F. \$1.20; G. \$1.25; H. \$1.30; I. \$1.45; K, \$1.50; M, 2.25; N, \$2.65; window glass, \$2.95; water white, \$3.25. WILMINGTON, July 27 .- Spirits of turpentine pothing doing. Rosin firm at 95c@31. Crude tur-

\$2.20@2.65. No. 3 spring wheat, 67@6914c; No. 2 pentine steady at \$1 to \$2. Tar quiet at \$1.40. red. 70c. No. 2 corn. 54½c; No. 2 yellow. 54½c.
No. 2 oats, 35c; No. 2 white, 36½63Sc; No. 3 steady; North Lima, 91c; South Lima and Invite, 36437½c. No. 2 rye, 56½657c. Fair to choice malting barley. 556659c. No. 1 flaxseed, \$1.83. Prime timothy seed, \$5.25. Mess pork, per brl. \$14.10614.15. Lard. per 100 fbs. \$8.52½68.55. reported.

MONTPELIER, July 27.—Crude petroleum diana, 96c.

Folio choice malting barley. 556659c. No. 1 flaxseed, \$1.85. certificates, no bid or offer. No runs or shipments reported. MONTPELIER, July 27.-Crude petroleum CHARLESTON, July 27 .- Spirits of turpentine shoulders (boxed), \$1.50 47.62 2. Short-clear sides CHARLESTON, July 27.—Spirits of turn (boxed), \$8.2568.35. Whisky, on basis of high steady at 52c. Rosin firm and unchanged.

NEW YORK, July 27 .- Poultry-Alive weak; springers, 12c; turkeys, 8c; fowls, 9c. Dressed steady; springers, 10014c; turkeys, 7084c; fowls, ST. LOUIS, July 27 .- Poultry dull; chickens, 51%c; springs, 19c; turkeys, 5c; young, 10@12c; ducks, 5c; springs, 6c; geese, 3c; springs, 495c. LOUISVILLE, July 27.-Hens, 6761/20 per lb; spring chickens, li@1112c per lb, \$1@3 per dozen; young ducks, &c per lb. CHICAGO, July 27 .- Iced poultry steady: bris; exports, 9,345 bris. Market dull and barely chickens, 7% 12c; turkeys, 6@Sc. steady; winter patents, \$3.55@3.50; winter CINCINNATI, July 27.-Poultry quiet; chick- Colorado Southern ..... ens. \$@12c; turkeys, 6c.

NEW YORK, July 27 .- The dry goods market cotton goods departments. There are no signs ern. \$1.12; city. \$1.10; Brandywine. \$2.70@2.80. of stock accumulating in any direction, and Rye quiet; No. 2 Western, 58%c, f. o. b., affoat; prices are maintaining for both staple and fancy State, 55%7c, c. i. f., New York, car lots. Barlines. Print cloths inactive at good prices. ley dull; feeding, 48c, c. i. f., New York; mait- American cotton yarns are quieter than last ing, 58@52c, c. i. f., New York. week, but prices are steady. Worsted yarns mg, 58@62c, c. i. f., New York. Wheat-Receipts, 255, 160 bu; exports, 114,286 bu. steady, with moderate demand. Woolen yarns Spot easy; No. 2 red, 77%c f. o. b., affoat, 74%c quiet at previous prices. Jute yarns dull and elevator; No. 1 northern Duluth, 77%c, f. o. b., affoat.

Affoat, No. 1 hard Duluth, 35%c, f. o. b., affoat.

Metals.

rain in the Northwest and general unloading; olosed easy at 4.6 to net decline; July, 76 11-180 to losed easy at 4.6 to net decline; July, affoat. Option opened weak and lower on fur-ther rains in the corn beit, the drop in wheat ceived. ther rains in the corn beit, the drop in wheat and unloading; closed easy at 1/2 c net decline; September, 58255 c, closing at 58%c, Octo-firm at 4.306 1.40c; spelter weak at 3.80c.

Cotton.

Spot easier, No. 2, 39½c; No. 3, 39c; No. 2 white.

Original Widows, etc.—Rachel Wade, Wadesville 38; Lucinda Michael, McVille, 38; Maranda
Laming, Arcadia, 38; special July 13, Millie
Swansy, Lebanon, 38.

War with Spain (original)—John M. Windor,

Morristown, 36.

Ontario & Western.

Spot easier, No. 2, 39½c; No. 2 white.

Spot easier, No. 2, 30½c; No. 2 white.

Spot easier, No. 2 white.

MANY AND VARIANT AGENCIES IN-FLUENCE THE STOCK MARKET.

Bear Campaign Seems to Have Overreached Itself-Resources and Demands in a Financial Way.

NEW YORK, July 27 .- Not much com-

ment is required upon to-day's stock market. The same conditions of apathy and inertness that have been gaining for the week prevailed. Trading was of unimportant dimensions and the price movements were without significance. The public was entirely unrepresented in the market, and the meager trading represented only the efforts of professional operators of the smaller class to induce some moveday's profits, whether on the up or the down grade. The dealings in the United the grangers and Pacifics, overshadowed the rest of the market. The Steel stocks were strong on the same kind of operations as those of yesterday, seemingly based on a belief in an early triumph of the cormon rose 2 and the preferred 21/8. The corncarrying railroads were benefited by the ports of the breaking of the Western drought. The American Locomotive stocks and International Power were sharply depressed. The Canadian Pacific's subsidiary roads responded to the recent strength in that stock. The Tobacco stocks, People's Gas, Amalgamated Copper, American Cotton Oil, the Virginia-Carolina Chemical strong. Traders sold on the increase in loans reported by the bank statement, but they induced no following and covered their

time at least, of the speculation for the decline in stocks and for the rise in grains ume of business. According to the invari-59980c; Southern yellow, 55959c. Oats more able rule in speculative movements of any active; No. 2 white, 43½c; No. 2 mixed, 41½g dimensions, this one has overdone itself.

42c. Rye quiet and steady; No. 2 near-by, 53c; The consequence has been reaction from the recently prevailing tendercy. Stocks LOUISVILLE, July 27.-Wheat-No. 2 red and have recovered and grains have relapsed. longberry, 68c; No. 3 red and longberry, 66d. Monday morning's prices were the lowest Timothy seed, \$2 per bu; extra clean bluegrass, of the week, but did not reach the level of 45@50c; fancy bluegrass, \$1.10@1.26; clover, \$6.50@ the preceding Monday. Continued hot 6.75. Hay, choice, in car lots, on track, baled, \$15; clover, \$10@11. Straw, \$5@5.50. Clean ginseng, \$3.75@4 per lb. New potatoes, \$1.75@2 per brl. Onlons, \$1@1.20 per brl. Cabbage, \$1.50 per and there did not seem to be the vigorous. crate. Green beans, \$1.50 per bu, green corn, and there did not seem to be the vigorous support which was offered the previous week when the steel strike had demoralized the Steel stocks. Everything looked promising for the bears. But it began to be ob-CHICAGO, July 27.—More general showers | September, 56% 4057c; December, 56% 6: No. 2 vious before long that the industry of that | 512,199. white, 436,44c. Receipts-Wheat, 138,400 bu; hesitated to commit themselves further and that they were disposed to close up their contracts. The same conditions were manifested in the grain markets, where the unloading of the longs produced a collapse

As a consequence of the reactionary tendency of the markets the week has been given to a sort of taking stock of present More conservative views have prevailed as to the relatively lower prices warranted by the damage to the corn and wheat crops. It is pointed out that the heavy decline in the spring wheat yield last year was found not to warrant the severe declines in the prices of Northwestern Railroad stocks. Earnings of those railroads were found to be well sustained September, 66%c; December, 68%c. On track: by the very large general merchandise No. 1 hard, 67%c; No. 1 northern, 67%c; No. 2 traffic, and distribution to stockholders was not diminished. Experts' estimates of the yield of corn, on the basis of the damage done, reveal that a large traffic yet remains for the railroads from the crop. The important compensation of a successful wheat crop is urged. The relatively smaller proportion borne by the grain traffic were 252 cars, 106 of contract grade. Min- packeges. Market firm; State dairy, 14219c; on the Western railroads to the total tonnage is taken into consideration. The large surpluses carried by the railroad companies as a residue from the several prosperous years are cited to show their ability to ceipts, 3,614 packages. Market firm; State and face a year of scantier earnings. But when Pennsylvania, 16@17c; Western candled, 14@15c; all is said the fact is still recognized that with the final outcome of the steel strike farrey near-by prints, 24c. Eggs steady; fresh still to be reckoned with. Even with the of a widening of the area blessed with nearby, 15c; fresh Western, 15c; fresh South- severe losses already recorded from the 1216c: fresh Southern, 12c. Cheese high level of the year, in the prices of quiet; New York full croums, fancy small, 95 or railroad stocks, the fact is kept in mind Me; New York full creams, fair to choice, 50 that the high level was beyond all warrant of the session, but the rally was only par- 174,020c; dairies, 136174c. Cheese steady at stag the excited period of bull speculation, as

Questions arise which found no place in to just how stocks are to benefit in value, LOUISVILLE, July 27.-Packing butter, 11190 even supposing all that has been related 121/2c per lb; common country, 111/2c; good, 121/2c; of community of interests and passing of Elgin, 22c in 60-lb tubs, 221/2c in 30-lb tubs; Elgin control to centralized railroad systems be true. The process in almost every instance KANSAS CITY, July 27 .- Eggs-Fresh Missouri | was approximately the same, and involved and Kansas stock quoted on 'Change at 7%c | the purchase of control at high prices and the Issuance of bonds ahead of the stock ST. LOUIS, July 27 .- Butter firm; creamery, of the purchasing railroad. These bond 16692114c; dairy, 136916c. Eggs steady; near-by, issues are of a volume that require the 7c; Southern, 6c. . high earnings of the most prosperous years by the purchased roads to pay the charges as to details of what collateral secures an issue of \$100,000,000 of bends, involving the fifth series of wool auction sales amount to yearly charges of \$4,000,000 ahead of the stock of the railroad. Another consideration is the enormous amount of capital and credits tied up in the purchase by syndicates of various control. The release of 1,410 bales; Brisbane, 134 bales; Albany, 116 these credits naturally depends upon the bales; Cape of Good Hope and Natal, 2,657 bales; marketing of the securities, whether bonds or stocks, issued to the public to recoup the syndicates for their outlay in the purand movement fair; medium grades, 11@17c; light | that the recent conditions in the securities

marketing, and no small part of the re-The beginning this week, in a small way, of the transfer of currency to the interior to move the crops calls attention to the fact that recent liquidation in the stock market had as its object preparation to requirements under the 25 per cent, rule. Rosin steady; strained, common to good, \$14.50. | meet this requirement and not to supply means for a renewed speculation in stocks. The question also arises whether this year will see the normal response to this in- was again favorable, showing an increase of gold from abroad.

Business in railroad bonds has been on Following are Saturday's share sales and the closing bid prices:

Atchison ...... 23,100

Canadian Pacific ...... 4,500 Canada Southern ..... Chi., Ind. & Louisville pre...... Chicago & Eastern Illinois...... 100 Chicago Great Western A pref.... 100 Chicago Great Western B pref.... v... hicago & Northwestern. Chicago & Northwestern 108 Chicago, Rock Island & Pacific 1,390 C., C. & St. Louis.... Colorado Southern 1st pref...... Colorado Southern 2d pref...... 609 Delaware & Hudson..... Del., Lack. & Western..... Denver & Rio Grande Iowa Central ...... 2,200 Louisville & Nashville ..... 1.300 Manhattan L Metropolitan Street-railway ..... Norfolk & Western pref...... 300

Texas & Pacific ... Toledo, St. Louis & West...... 200 Toledo, St. Louis & West. pref .... Wisconsin Central Wisconsin Central pref..... EXPRESS COMPANIES.

American United States MISCELLANEOUS Amalagamated Copper American Car and Foundry ...... American Car and Foundry pref .. American Linseed Oil pref. American Smelting and Refining. Am. Smelting and Refining pref .. Brooklyn Rapid Transit ..... Colorado Fuel and Iron..... Hocking Coal International Paper pref..... Pressed Steel Car.... Pressed Steel Car pref..... Pullman Paiace Car..... Tennessee Coal and Iron...... 1,900

Adams

Western Union ..... Total sales for the day.....247,000 UNITED STATES BONDS.

inion Bag and Paper Co. pref ....

United States Rubber .....

United States Rubber pref.

United States Steel ..

Bld. Asked. clear evidence of the culmination, for the | Fours, reg., 1925. Fours, coup., 1925..... Fives, reg., 1904.....

MONETARY.

#### Rates on Loans and Exchange-Clearings and Balances.

INDIANAPOLIS .- Commercial paper, 4@ 4% per cent.; time loans, 506 per cent. Clearings, \$1,240,446.90; balances, \$194,303.78. NEW YORK .- Money on call nominal Prime mercantile paper, 41/2@5 per cent, Sterling exchange nominal; actual business in bankers' bills, \$4.87% for demand, \$4.84% @4.84% for sixty days; posted rates, \$4.86 and \$4.88%; commercial bills, \$4.84%. Clearings, \$192,501,468; balances, \$11,441.613. CHICAGO.-Posted exchange, \$4.86 to \$4.881/2. New York exchange, par to 10c discount. Clearings, \$21,926,075; balances, \$1,-

BOSTON.-Clearings, \$28,005,400; balances, PHILADELPHIA.-Money, 4@41/2 per ent. Clearings, \$12,612,033; balances, \$1,865,

ST. LOUIS .- New York exchange, 50c discount bid, 35c discount asked. Clearings, \$5,074,536; balances, \$612,277. BALTIMORE.-Money, 41/2@5 per cent. Clearings, \$3,481,101; balances, \$397,470. CINCINNATI.-Money, 366 per cent. New York exchange par. Clearings, \$1,886,-

Money Rates Abroad.

LONDON.-Money, 1%@2 per cent. Discounts, short bills, 21/2@25% per cent.; time bills, 25/2@2 11-16. Consols, 93. Spanish fours, 6934. Gold premiums: Buenos Ayres, 136.40; PARIS.-Three per cent. rentes, 100f 65c

Markets for Silver.

19c for checks. Spanish fours, 70.80.

NEW YORK.-Bar silver, 584c; Mexican dollars, 46c. LONDON.-Silver bars quiet at 26%d an

Treasury Statement. WASHINGTON. - Saturday's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve in the division of redemption, seem plentiful, but they are not of as good Available cash balance.....\$173,013,665 National bank notes for redemp--Receipts and Expenditures .-Miscellaneous ...... 54,766 that there is no indication of lower prices

Specie and Merchandise Movement. NEW YORK .- The Week's local specie

WEEKLY BANK STATEMENT.

Increased Surplus Helps Money Market Condition Materially.

valued at \$3,344.160.

NEW YORK, July 27 .- The statement of the associated banks for the week ending Circulation, decrease ...... cent heavy liquidation is probably due to Legal tenders, increase ........... 1,628,100 Reserve required, increase ....... 948,100 The banks now hold \$23,127,500 in excess of The Financier says: "The statement of the New York associated banks last week on the local market placed a quietus on the

> terior movement of currency in an inflow of \$2,099,200 in surplus reserve, carrying this item to \$23 128,577, or the highest amount | nished by the secretary of the Board of a small scale, except in a few issues that reported since Feb. 2, when the surplus was Trade are related in value to stocks by converti-ble rights. United States refunding twos have advanced 4 per cent, on call for the tion for this season of the year, and they are presumably able to meet prospective demands for money from their correspondcountry for crop-moving purposes without being under the necessity of restricting accommodations to local borrowers. The gain of \$17,917,050 in surplus since the first week in July has been chiefly accomplished through the heroic contraction in loans, there having been a reduction of \$33,268,400 in the two weeks ended July 13 and July 20. It is noteworthy that the expansion of largely incidental to the increase in the capital and surplus of the First National. The payment made for the increase of \$9,500,000 capital stock of the bank was placed in the loan account, and presumably the additional \$5,000,000 surplus was transferred to cash from the undivided-profit account of the institution. Comparisons of gains in the items of loans, specie, legal tenders and deposits of the First National show an increase during the week of \$9,002,-400 in loans, a gain of \$6,047,400 in specie and an increase of \$100,200 in legal tenders. These items together call for a gain of \$15,-177,000 in deposits, whereas the increase shown by the statement of this bank does not harmonize by nearly \$10,000,000. The gain of \$3.047,500 in cash shown by Saturday's return of the associated banks very nearly corresponds with the preliminary estimates, but, as above stated, the exceptional gain in this item by one bank deranges all calculations and makes necessary a reference to the table of individual gains or losses in the Item referred to. The deposits of the banks as a whole show an increase of but \$3.793,200, whereas the gains in loans and cash together call for an in-crease of \$14,502,400 in deposits. The differ-ence of \$10,709,200 is in great part accounted for through reasons already given."

Corn is a Good Fighter.

St. Louis Globe-Democrat. Corn is no fair weather soldier. It glories in sunshine and nights of breathless heat. Rains may revive it in the drought section to a greater extent than is supposed.

#### Loans on Stocks and Bonds

The Security Trust Company will make an advantageous rate to borrowers who deposit as collateral the stock of any Indianapolis bank or trust company, bonds of the Indianapolis Street-rail way Company, Belt Railroad stock or the stock of local companies which have a proven value. Loans made on the stock of wellestablished Indiana banks.

SECURITY TRUST CO., 48 N. Pennsylvania St. OFFICERS-Pres., Americus C. Daly; Vice Pres., Orlando M. Packard; 2d Vice Pres., Geo. J. Marott; Treas., Wm. F. Churchman; Secy., Gavin L. Payne.

## KING OIL CO.

AN OIL GUSHER GUARANTEED OR YOUR MONEY RETURNED Land large enough for five wells, located in Lot 38, Spindle Top Heights; the Manhattan Gusher's Derrick touches ours on one side, the Beatty No. 2 on the other, 100 feet from Beatty No. 1, 120 feet from Heywood No. 2, 75 feet from Hogg-Swayne, all five Gushers actually surrounding our well, making us SURE of getting Oil.

The contract for drilling, on which operations have begun, has been made with the famons Heywood Oil company, which guarantees a six-inch oil gusher or no pay. As a busmess proposition it is hardly likely that a concern of their standing, with a capital of \$800.000 and three flowing wells averaging over 70,000 barrols a day, would undertake this contract,

placing their time and money against the well proving a gasher, if they were not actually and positively sure our property was oil producing land. For they receive no pay until they produce a six-inch oil gusher. The Capital Stock is Only \$300,000. Shares \$1 Each. FULL PAID AND

Title in fee simple. Warranty deed and guarantee bond behind it. No salaried officers, Other companies capitalize \$1,000.0 0 to \$3,000,000, with no assurance of a guaranteed propo-The officers and directors are men of sound business principles, conservative and careful and look for sure results before investing BANK REFERENCES-The International Exchange Bank. El Paso, depository; First National Bank of Beaumout; Citizens' National Bank of Beaumont; Bosenberg Bank of

Galveston, are all transfer banks, and are referred to by permission as to Company and Company's holdings. OFFICERS President, W. J. Jewell, capitalist: first vice

DIRECTORS president, H. P. Noake, carriage manufacturer: Mexico: W. F. Payne, wholesale comsecond vice president, R. Anderson, capitalist, Chi-mission merchant; J. A. Herera, real huahua, Mexico; treasurer, G. O. Hilzinger, bank-estate; W. E. Porter, stockman; A. er; secretary and general manager, W. C. Williams; | Mattias, wholesale dry goods; A. Urm-

INDIANAPOLIS

3-lb, \$1.25@1.50; pinespples, standard

standard, \$2.10@2.40; California seconds, \$1.90@2 Miscellaneous—Blackberries, 2-lb, 85@90c; rasp

2-1b. \$1.85@1.90; choice, \$2@2.10; cove oysters, 1-1b. full weight, \$1.05@1.10; light, 60@65c; string beans, 3-1b, 90@95c; Lima beans, \$1.20@1.25; peas,

marrowfats, 95c@\$1; early June, \$1 10@1.15; lob-

sters, \$1.85@2; red cherries, soc@\$1; strawberries, 85@90c; salmon, 1-ib, Soc@\$2; 3-ib tomatoes, 85@

Coal and Coke.

Anthracite, \$6.50; C. & O. Kanawha, \$3.50;

assistant secretary, H. L. Edwards ston, capitalist and mining. Don't delay securing stock at once, as the stock is only offered a short time at most, and, if you have an doubts as to our land being in oil bearing territory, right up among and close to

the very largest, write any reputable citizen or our bankers for information. Address for applications for stock, prospectus or other information to CLIFFORD ARRICK, Fiscal Agent

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#### DULL TIMES IN PRODUCE Sunday Journal, by Mail, \$2 Per Year.

1129 Law Building

WEATHER CONDITIONS PREVENT

THE USUAL SUMMER ACTIVITY.

Grocers Have More Business Than Other Dealers, All Bills Being Promptly Met-Grain Market Conditions.

Pittsburg, \$4; Winifrede, \$4; Raymond, \$4; Jack-son, \$4; Island City lump, \$2.50; lump coke, 90 per bu, \$2.25 per 25 bu; crushed coke, 10c per bu, \$2.50 per 25 bu; Biossburg, \$4.50 per ton; Connellsville coke, \$6 per ton; foundry coke, \$2.50 per 25 bu, \$5.50 per ton; Brazil block, \$3 per ton; buokeless coal, \$5 per ton; soft nut coal, 25c ton less; coal delivered in bags, 25c ton additional. The oldest merchants on the wholesale streets and on Commission row say they Drugs. do not remember a week when it was so Alcohol, \$2.50@2.65; asafoetida, 40c; alum, 240 difficult to keep business moving as in the one ended July 27. The extreme heat, of course, had much to do with the dullness, genuine, 35@40c; magnesia, carb., 2-oz. 20@22c; morphine, P. & W., per oz. \$2.25@2.50; madder, 14@16c; oil, castor, per gal, \$1.15@1.25; oil, berbut the weather conditions were such that no one seemed disposed to push business gamot, per lb., \$3; opium, \$3.75@3.10; quinine. P. & W., per oz., 41@40c; balsam copaina, 55@60c; soap, castile, Fr., 13@16c; soda, bicarb., 24@6c; unless it was on Commission row. Receipts of fruits and vegetables, although not as | salts, Epsom, 11/24te, sulphur flour, 24 05c; saltpeter. 10@14c; turpentine, 40@45c; glycerine, 17@20c; iodide potassium, \$2.45@2.50; bromide potassium, 55@50c; chlorate potash, 15@20c; berax, 3@12c; cinchonida, 40@45c; carbolic acid. large as in the preceding week, were sufficient in quantity to need attention, as for the account. Exchange on London, 25f | they must be moved promptly to prevent 3.647c; cocaine, mur., \$6.5566.75. decay. Small berries are practically off the market. There seems to be a good sup-Straight grades, \$4@4.20; patent flour, \$4.20@ 4.45; spring wheat patents, \$5.40@5.65. ply of plums of various kinds and of apples, which are larger and of better quali-Groceries. ty. In the vegetable line the drought in Coffee-Good, 10@12c; prime, 12@14c; strictly the Central States is most seriously affecting trade, although there seems to be a Java, 28032c. Roasted-Old Government Java, 3215033c; Golden Rio, 24c; Bourbon Santos, 24c; large supply of Irish potatoes. Commis-Gilded Santos, 24c; prime Santos, 23c. Package coffee-City prices: Ariosa, 10.75c; Lion, 10.25c; Jersey, 10.75c; Caracas, 10.25c; Dutch Java blend, 12.50c; Dillworth's, 10.75c; Mail Pouch, 10.25c; Gates' blended Java, 10.75c; Jav-O-Can 11.50c (10) friction top tins in basket); Elite (cartoons), some excuse for high prices. Canteloupes

15.25c; Good Luck, 15.50c; Good Luck (one-hall ceses), \$7.80. Sugars-City prices: Dominoes, 6.37c; cut loaf, 6.37c; powdered, 5.87c; XXXX powdered, 5.62c; standard granulated, 5.77c; fine granulated, 5.77c; bars, 5.920; granulated, 2-lb bags, 5.920; cubes, 6.12c; mold A. 6.22c; consectioners' A. 5.57c; I Columbia A. 5.42c; 2 Windsor A. 5.37c; 3 Ridge-wood A. 5.37c; 4 Phoenix A. 5.32c; 5 Empire A. 5.27c; 6 Ideal Golden Ex. C. 5.17c; 7 Windsor at present. Receipts of poultry are light. Ex. C. 5.07c; 8 Ridgewood Ex. C. 4.87c; 3 Yellow There is little demand for old hens and Ex. C. 4.82c; 10 Yellow C. 4.87c; 11 Yellow 4.82c; roosters, but healthy, good-sized young 12 Yellow, 4.82c; 12 Yellow, 4.72c; 14 Yellow, 4.72c; chickens meet with ready sale. The dry 15 Yellow, 4.72c; 16 Yellow, 4.72c. Salt-In car lots, \$1.20@1.25; small lots, \$1.25@ Flour-Straight grades, \$4@4.25; patent, \$4.25@ 4.50; spring wheat, first grade, \$4.30@4.50; second grade, \$3.75@4; bakery, \$3.50@3.65. high earnings of the most prosperous years by the purchased roads to pay the charges upon them and to keep the system out of bankruptcy. In one case, for instance, the public and the investor are left in the dark public and the investor are left in the carload. This is in anticipation of a good fall trade. The carload. This is in anticipation of a good fall trade. The carload and \$96.7.30 in silver bases in anticipation of a good fall trade. The carload and \$96.7.30 in silver bases in anticipation of a good fall trade. The carload and \$96.7.30 in silver bases in anticipation of a good fall trade. The carload and \$96.7.30 in silver bases in ant this be a failure, they are seiling last year's Malasses and Syrups-New Orleans molasses. corn held in cribs and this year's crop of fair to prime, 28@33c; choice, 35@49c; syrups, 21@ wheat, oats and hay at such good price that but little complaint is heard. The

> kind of weather conducing to increase the demand for smoked meats. Prices ruled Wood Dishes-No. 1, per 1,000, 1202.50; No. 2, 12,5002; No. 5, 1302.25. Twine-Hemp, 12@18c per lb; wool, 8@10c; flar, 20@30c; paper, 25c; jute, 12@15c; cotton, 18@25c. Woodenware-No. 1 tobs, \$6.50@7; No. 2 tubs, \$5.50@6; No. 3 tubs, \$4 .0@6; 3-hoop pails, \$1.60; 2-hoop pails, \$1.40@1.50; double washboards, \$2.25 @2.75; common washboards, \$1.50@1.75; clothes The local grain market during the week | pins, 66@65c per box.

Iron and Steel.

Bar from 2.50c; horseshoe bar, 2.75@3c; nail rod, 7c; piow slabs, 4.50c; American cast steel, 9@11c; tire steel, 1@31/c; spring steel, 41/205c.

Oak sole, 23@36c; hemlock sole, 28@34c; harness, 23@39c; skirting, 26@40c; single strap, 41@ 45c; city kip, 60@85c; French kip, 90%c@\$1.20; city calfskin, 90c@\$1.10; French calfskin, \$1.200 Nalls and liorseshoes.

\$2.65 rates; from mill, \$2.65 rates. Horreshoes, per keg. \$4; mule shoes, per keg, \$4.50; horse Wheat-No. 2 red. 68c, track; No. 2 red. 68c, on nails, \$465 per box. Barb wire, galvanized, milling freight; No. 3 red. 64066c, track; wagon, \$3.25; painted, \$3.16.

Corn-No. 1 white, 56c; No. 2 white 55c; No. 3 white mixed, 54c; No. 2 white mixed, 54c; No. 2 white mixed, 54c; No. 2 yellow, 54kc; No. 4 yellow, 50k652kc; No. 2 yellow, 54kc; No. 4 yellow, 50k652kc; No. 2 white mixed, 50c; Labrador, 60c; West mixed, 54c; No. 4 yellow, 50k652kc; No. 2 Virginia labricating, 20g30c; miners', 40c; lard offs, winter strained, in bris, 50g60c per gaf; half bris, 3c per gaf extra.

Produce, Fruits and Vegetables. Pineapples-\$1@1.25 per doz. Cabbage Home grown, per bri, 2202 25. Bananas Per bunch, No. 1, \$1.7502; No. 2, \$1.22

Oranges-Seedlings, \$4.

Lemons Messina, 360 to box, choice, \$6; fancy, \$6.50; California, \$5.50. New Potatoes-51 per bu. Onlons-75c per bu, Honey-White, 18c per lb; dark, 17c, Cocoanute-50c dox; per bag, \$3.50. Cucumbers-Ligible per doz. Tomatoes-\$! per crate of 4 baskets; per bu tos home-grown, \$3. Home Grown Beans-\$2.25 per bu.

Cauliflower-\$1.50 per dox. New Applez-25c per peck box; home-grown, 754 @11 per bu for good stock. Indiana Peaches-50c@11.25. Cantaloupes-50%Tic per basket; bri. \$1.75. Blackberries-Home grown, \$191.59 per crate. Gooseberries-41.75 per crate Currants-\$1.50 per crate 24 qts. Asparagus-Home grown, 15@20c per dos

Red Plums-24-quart crate, \$1@1.25. Watermelons-\$20630 per 1 Peaces-Elberta, \$2 6-basket crate; 4-basket \$1.25年1.40. Provisions. Hams-Sugar cured, 15 :bs average, 124@1340;

12 lbs average, 124 @131-c. Lard-Kettle rendered, 101/c; pure lard, 10c. Pork-Bean, clear, \$19; rump, \$15.25. Bacon-Clear sides, 50 to 60 fbs average, 1044 20 to 30 lbs average, 11c; clear bellies, 25 to 30 lbs average, 10% or 18 to 22 lbs average, 11c; 14 to 16 lbs average, 1114c; clear backs, 20 to 30 lbs average, 1014c; 12 to 16 lbs average, 1014c; 6 to 3 lbs average, 11c, In dry sait the less, Shoulders—16 lbs average, 94c; 10 to 12 lbs average, 10 to 12 lbs

Grease-White, ic: yellow, 140; brown, 24c. THE JOBBING TRADE. (The quotations given below are the selling prices of the wholesale dealers.) eruge, Suc. Candies-Stick, 7c per 1b; common mixed, 7c;

grocers' mixed, 6%c; Banner twist stick, 8c; Banner cream mixed, 10011c; old-time mixed, 8c; Seps. 50; alsike, choice, \$7005; alfalfa, choice, Nuts-Soft-shelied almonds, 18020c; English walnuts, 12011c; Brazil nuts, 10c; filberts, 14%c; beanuts, roasted, 788c; mixed nuts, 12c.

Clover, choice, prime, \$606.50; English, choice, \$7005; alfalfa, choice, \$605.50; crimson or scarlet clover, \$5.05.50; time othy, 45 lbs, prime, \$2.002.40; strictly prime, bluegrass, 24 lbs, \$1.3220; German millet, 70038c; Canned Goods.

Western German millet, 70gsse; common millet, 12.20672.75; choice, 52.15-32.20; fancy Kentucky, 24 lbs, 51.20; extra clean, 60g75c; orchard grass, extra, \$1.50g1.75; red top, choice, 50cg51.76; En3-lb, 3202.25; 2-lb seconds, \$1.90g2; California glish, 65g70c.

are in large supply and, being unsually well ripened, are meeting with good sale. Choice butter is in active demand, and it is by no means plentiful, while large quantities of

met with such promptness and had so few

was quite active, receipts of wheat rang-

and of corn thirty to forty per day, while

the arrivals of oats were in excess of any

former week for some months. Still, the

receipts are disappointing, as the grain

merchants, with the high prices now pre-

vailing, expected large deliveries. In the

early part of the week there was an effort

to spring prices on hay, but increased

shipments and the large quantity offered

movement, for the time being, at least,

The week closed with prices ruling steady

and firm at the following range, as fur-

aspections-Wheat: No. 2 red, 32 cars; No. 3

No. 4 mixed, 1; ear, 2; total, 34 cars. Oats:

red, 9; rejected, 2; no grade, 1; total, 45 cars. Corp: No. 3 white, 24 cars; No. 3 white mixed,

Corn: No. 3 white, 24 cars; No. 3 white mixed, 4; No. 2 yellow, 1; No. 3 yellow, 1; No. 3 mixed,

No. 2 white, 2 cars; No. 2 mixed, 2; rejected, 2;

WAGON MARKET.

Hay-Timothy, choice, \$11@12; mixed, \$9@10;

Poultry and Other Produce.

(Prices paid by shippers.)

Turkey hens, 6c per 15; young toms, 4c; hens,

c; cocks, te; roung chickens, lee; ducks, 6c. Cheese-New York full cream, 13c; domestic

Eggs-9c per dozen.

Beeswax-30c for yellow, 25c for dark.

Vool-Merchantable medium, 1sc; burry and

unmerchantable, 365c less; coarse grades, 14c;

Feathers-Prime geese, 30c per lb; prime duck,

HIDES, TALLOW, ETC.

Green-salted Hides-No. 1, 84c; No. 2, 74c;

fine merino, 10@12c; tub washed, 24@27c.

Swiss, 17c; brick, 14c; imburger, 13c. Batter-Choice roll, 11c per 1b; poor, No. 2.

clover, \$7@8 per ton; new hay, \$8@9 per ton.

Straw-1196 per ton, according to quality.

total, 6 cars. Hay: No. 1 timothy, 1 car.

Wagon Corn-48@50c.

Oats-28@30c per bu.

Sheaf Cats-\$768 per ton.

No. 1 calf, 9%c; No. 2 calf, 8c

Tallow-No. 1, 416c; No. 2, 4c.

ing from thirty-five to fifty cars per day

bad bills to trouble them.

is moving well. Eggs are steady at quolarge a percentage are poor after candling goods houses are having a dull time as far as selling goods is concerned, but they are quite busy laying in their stocks of fall and winter goods, which are arriving daily by the carload. This is in anticipation of a

Rice-Louisiana, 44064c; Carolina, 64084c. provision market continues active, this Shot-\$1.40@1.50 per bag for drop. kind of weather conducing to increase the situation is worthy of note. The wholesale merchants say that in their business career that they have never known bills